

<b>Subject:</b>	<b>TREASURER'S REPORT – BALANCE SHEET AS OF OCT. 31, 2010</b>	<b>Annex no. -</b>	<b>19</b>
<b>Author:</b>	<b>Richard 'Buzz' Bennett, IPC Treasurer</b>	<b>Agenda ref. -</b>	<b>9.1</b>
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**INTERNATIONAL PARACHUTING COMMISSION  
BALANCE SHEET  
As of December 31, 2010**

		Euro
		31.déc.10
<b>ASSETS</b>		
Current Assets	Balance per FAI	120'925.19
Less Judge payments to be made		1'521.00
Adjusted balance		119'404.19
Inventory of FCE Medals	Medals for 2010 et seq	16'216.25
<b>TOTAL ASSETS</b>		<b>135'620.44</b>
<b>LIABILITIES AND EQUITY</b>		
Application Fees	UAE	
	2012	4'000.00
	Italy	
	2012	3'200.00
	Austria 2011(PS)	1'600.00
	Czech 2012	1'600.00
	Germany 2011	1'600.00
	Serbia 2011	800.00
	Austria 2011(CP)	800.00
	Montenegro	
	Plenary	500.00
		14'100.00
Deposits		
Total		14'100.00
Accrued Liability	World Games	8'200.00
<b>Total Liabilities</b>		<b>22'300.00</b>
Equity	Opening Equity	114'631.24
	Net Loss	1'310.80
	Ending Equity	113'320.44
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>135'620.44</b>

<b>Subject:</b>	<b>PROFIT &amp; LOSS ACCOUNT – JANUARY TO DECEMBER 2010</b>	<b>Annex no. -</b>	<b>20</b>
<b>Author:</b>	<b>Richard 'Buzz' Bennett, IPC Treasurer</b>	<b>Agenda ref. -</b>	<b>9.1</b>
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**International Parachuting Commission**  
**Profit and Loss**  
**January to December 2010**

		<i>Euro</i>	<i>Budget</i>
<b>Income</b>			
WC CF			
WC Canopy Piloting			
WC FS			
WC of Champions/Juniors			
WC of Artistic Events			
WC of Style and Accuracy			
WC of Para Ski	Italy	7'290.00	7200
WAG			
WPC Canopy Formation	Russia	4'590.00	10800
WPC Para Ski			
WPC Canopy Piloting	Russia	5'670.00	9000
WPC Artistic Events	Russia	6'390.00	4500
WPC Formation Skydiving	Russia	19'890.00	18000
WPC Style and Accuracy	Montenegro	19'440.00	18000
Protest and video review fees		100.00	

<b>Total Income</b>	<b>63'370.00</b>	<b>67500</b>
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<b>Expense</b>			
FAI General Conference		2'358.01	2500
IPC Plenary Meeting		2'736.42	2500
IPC Bureau - see separate sheet		4'442.96	8500
Air Sports Committee		1'981.00	
IPC Committee and WGs			
Para-Ski	1'390.55		1500
CP			1000
Judges			1500
S/A			1000
FS			3000
CF			1000
AE			1000
T&S	219.70		1000
Total IPC Committees and WGs		1'610.25	11000
Juries- see separate sheet		15'662.61	16000
Judges- see separate sheet		29'269.68	38700
World Games 2013		4'000.00	
Webpage maintenance		5'044.94	5000
CANS and EAS			2000

<b>Total Expense</b>	<b>67'105.87</b>	<b>86200</b>
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**Net Ordinary Income**

Other Revenues	
Merchandising	2'425.07
Other Expense	
Bank Charges	

<b>Net Income/Loss</b>	<b>-1'310.80</b>
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SUMMARY OF JUDGE AND JURY COSTS				
FCE	Income	Jury Cost	Actual Judge cost	Budget Judge Cost
Italy	7'290.00	2'688.08	1'256.29	2000
Russia FS	19'890.00		9'502.50	11100
Russia AE	4'590.00	4'946.42	4'696.42	5400
RussiaCF	6'390.00		4'600.00	4600
Russia CP	5'670.00	5'152.65	4'572.14	6200
Montenegro	19'440.00	2'875.46	4'642.33	9400
<b>Total</b>	<b>63'270.00</b>	<b>15'662.61</b>	<b>29'269.68</b>	<b>38700</b>

IPC BUREAU				
2010 Plenary - meeting before				808.97
G Winter - Lausanne re Cametrix				329.78
<b>Mid-year meeting Dublin</b>	<b>Travel</b>	<b>Meals</b>	<b>Hotel/Room</b>	
GWindsor	30.00	68.00	133.50	
GWinter	nil	68.00	218.00	
ML	813.00	68.00	267.00	
JS	246.39	74.95	267.00	
BB	nil	68.00	163.50	
LM	nil	67.87	367.00	
NCLH	158.00	48.00	178.00	
Total	1247.39	462.82	1'594.00	3304.21
<b>Total</b>				<b>4442.96</b>